



## DEPARTMENTS OF THE ARMY AND THE AIR FORCE

### ARIZONA NATIONAL GUARD HUMAN RESOURCES OFFICE

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## TECHNICIAN INFORMATION THRIFT SAVINGS PLAN (TSP) Civilian

### Immediate Agency Thrift Savings Plan (TSP) Contributions for Federal Employees Retirement System (FERS) Employees

On 22 June 2009, President Obama signed into law H.R. 1256, The Family Smoking Prevention and Tobacco Control Act. This law provides a number of changes to the Thrift Savings Plan (TSP). One of the provisions of this new law is that it eliminates the waiting period of employees covered under the Federal Employees Retirement System (FERS) to receive the Agency Automatic 1% and Agency Matching Thrift Savings Plan (TSP) Contributions. The effective date of this provision is 5 July 2009. This means that:

- All FERS employees who are hired or rehired on or after 5 July 2009 will be immediately eligible for Agency Automatic 1% contributions. When they begin contributing to TSP, they will also be immediately eligible for Agency Matching Contributions.
- FERS employees who are currently waiting to become eligible for agency contributions (i.e., employees hired on or after 1 December 2008) will become eligible for Agency Automatic 1% Contributions on 5 July 2009. If they are contributing to TSP, they will also be immediately eligible for Agency Matching Contributions.

If you are a new FERS employee and have delayed enrolling in TSP because you were waiting to become eligible for agency contributions, we encourage you to make your election as soon as possible to take advantage of this new provision. You must contribute at least 5% of your basic pay each pay period if you want to receive the maximum Agency Matching Contributions. To enroll or make election changes, please complete a new TSP Form 1. TSP elections are effective the first day of the next pay period after the election is received by the Human Resources Office.